



# January 2026

## LIMITED TERM POOL MONTHLY REPORT

The Office of Financial Management manages the Limited Term Pool as if it were a Money Market Mutual Fund. This is a report that provides the monthly disclosures required by the rules that are in accordance with such funds.

**Commonwealth of Kentucky**  
Holly M. Johnson, Secretary  
FINANCE AND ADMINISTRATION CABINET



## Limited Pool

## Performance Results July 2011 through January 2026

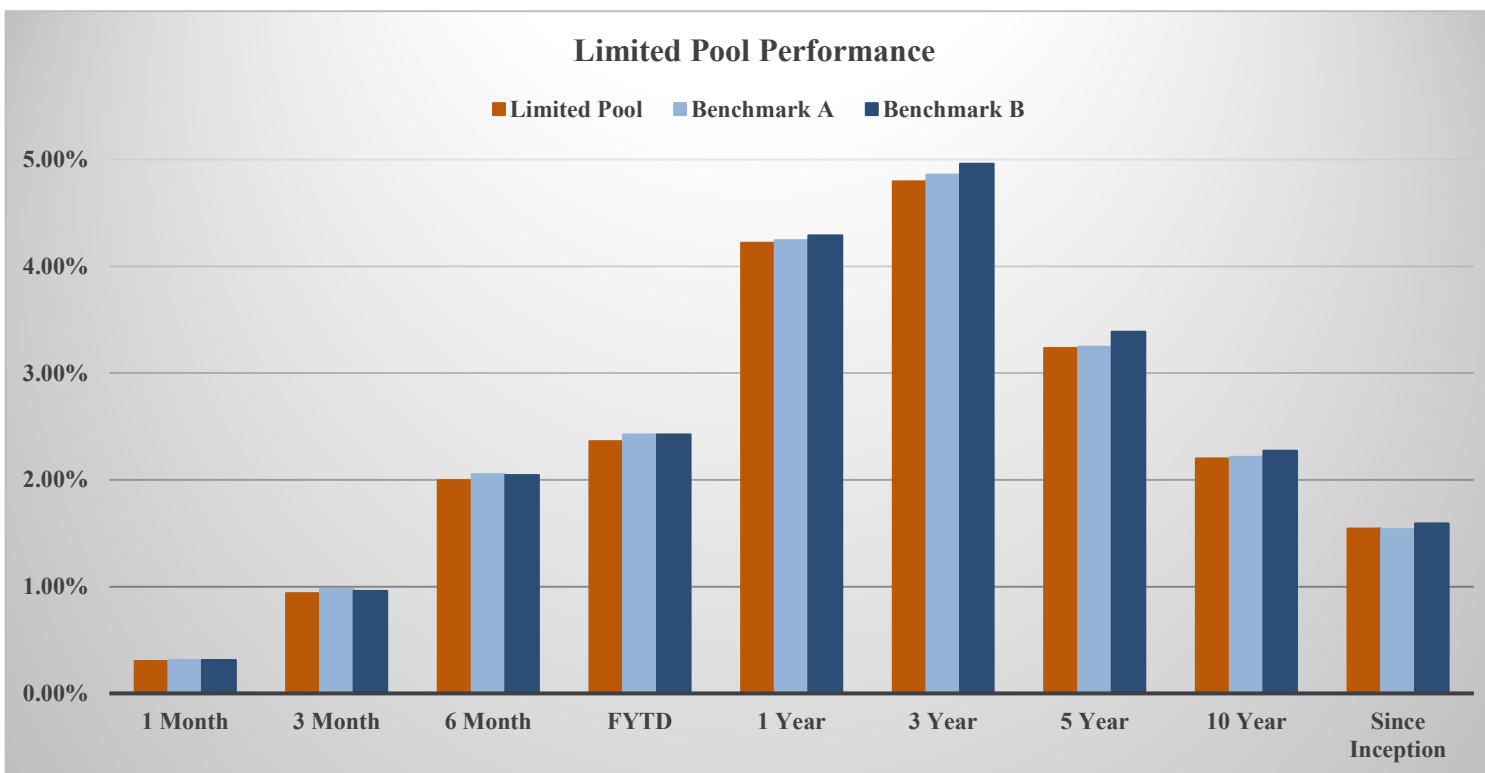
Time Period	Limited Pool	Benchmark A*	Benchmark B**
1 Month	0.304%	0.312%	0.314%
3 Month	0.939%	0.979%	0.959%
6 Month	1.996%	2.054%	2.045%
FYTD	2.363%	2.424%	2.426%
1 Year	4.222%	4.245%	4.289%
3 Year	4.797%	4.859%	4.961%
5 Year	3.235%	3.246%	3.389%
10 Year	2.201%	2.215%	2.274%
Since July 2011	1.544%	1.538%	1.592%

\*Benchmark A is S&P AAA & AA Rated GIP All 7 Day Net Yield.

\*\*Benchmark B is Fed Funds Rate Index.

Returns less than a year are unannualized.

Limited Pool returns for all time periods listed are gross of management fee. Management fee is 0.05%, annualized.



## Limited Term Pool Holdings Summary

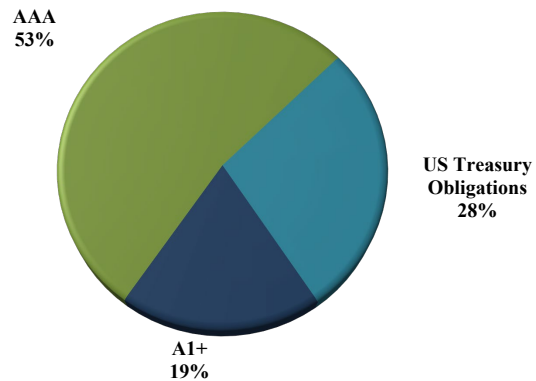
As of January 31, 2026

Category	Issuer	Cusip	Coupon	Effective Maturity	Final Maturity	Principal	Amortized Cost
Government Agency Repurchase Agreement	Scotia	N/A	3.70	2026-02-02	2026-02-02	\$175,255,167	\$175,255,167
Government Agency Repurchase Agreement	Cantor	N/A	3.71	2026-02-02	2026-02-02	\$175,255,167	\$175,255,167
Government Agency Repurchase Agreement	TD Securities	N/A	3.71	2026-02-02	2026-02-02	\$175,255,167	\$175,255,167
Investment Company	Fidelity Govt Fund	31607A703	3.61	2026-02-02	2026-02-02	\$175,000,000	\$175,000,000
Investment Company	Morgan Stanley Treasury Fund	61747C707	3.61	2026-02-02	2026-02-02	\$150,000,000	\$150,000,000
Investment Company	Invesco Govt Fund	825252885	3.61	2026-02-02	2026-02-02	\$175,000,000	\$175,000,000
Investment Company	State Street Govt Fund	857492706	3.65	2026-02-02	2026-02-02	\$175,000,000	\$175,000,000
Investment Company	Allspring Govt Fund	949921126	3.62	2026-02-02	2026-02-02	\$175,000,000	\$175,000,000
Government Agency Debt	Fed Home Loan Disco Note	313385TH9	0.00	2026-02-20	2026-02-20	\$150,000,000	\$149,730,750
Government Agency Debt	Fannie Mae Disco Note	313589TW3	0.00	2026-03-05	2026-03-05	\$100,000,000	\$99,694,736
Government Agency Debt	Fed Home Loan Disco Note	313385TX4	0.00	2026-03-06	2026-03-06	\$150,000,000	\$149,526,000
Government Agency Debt	Fed Home Loan Disco Note	313385WF9	0.00	2026-05-01	2026-05-01	\$100,000,000	\$99,135,889
Treasury Debt	Treasury Bill	912797RT6	0.00	2026-02-12	2026-02-12	\$100,000,000	\$99,901,342
Treasury Debt	Treasury Bill	912797SR9	0.00	2026-02-17	2026-02-17	\$200,000,000	\$199,703,126
Treasury Debt	Treasury Bill	912797PV3	0.00	2026-03-19	2026-03-19	\$150,000,000	\$149,325,000
Treasury Debt	Treasury Bill	912797TL1	0.00	2026-05-05	2026-05-05	\$100,000,000	\$99,089,711
Treasury Debt	Treasury Bill	912797TR8	0.00	2026-05-12	2026-05-12	\$75,000,000	\$74,266,534
Treasury Debt	Treasury Bill	912797SV0	0.00	2026-05-21	2026-05-21	\$100,000,000	\$98,938,000
						\$2,600,765,501	\$2,595,076,588

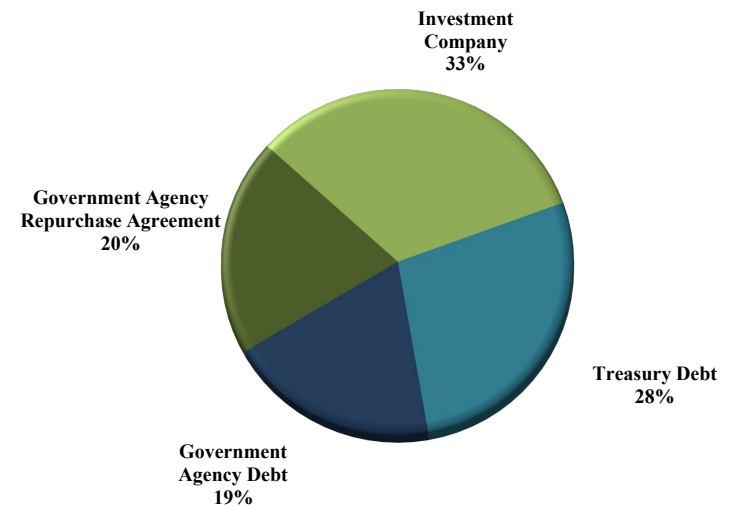
## Limited Term Pool Rating and Sector Distributions

As of January 31, 2026

Credit Rating Distribution	Book Value	Percent of Total
<b>Short Term Ratings</b>		
A1+	\$498,087,375	19.2%
A1	\$0	0.0%
<b>Subtotal</b>	<b>\$498,087,375</b>	<b>19.2%</b>
<b>Long Term Ratings</b>		
AAA	\$1,375,765,501	53.0%
AA+	\$0	0.0%
AA	\$0	0.0%
AA-	\$0	0.0%
A+	\$0	0.0%
A	\$0	0.0%
A-	\$0	0.0%
<b>Subtotal</b>	<b>\$1,375,765,501</b>	<b>53.0%</b>
<b>US Treasury Obligations</b>	<b>\$721,223,713</b>	<b>27.8%</b>
<b>Grand Total</b>	<b>\$2,595,076,588</b>	<b>100.0%</b>



Sector Distribution	Book Value	Percent of Total
Treasury Debt	\$721,223,713	27.8%
Government Agency Debt	\$498,087,375	19.2%
Variable Rate Demand Note	\$0	0.0%
Other Municipal Debt	\$0	0.0%
Financial Company Commercial Paper	\$0	0.0%
Asset Backed Commercial Paper	\$0	0.0%
Other Commercial Paper	\$0	0.0%
Certificate of Deposit	\$0	0.0%
Structured Investment Vehicle Note	\$0	0.0%
Treasury Repurchase Agreement	\$0	0.0%
Government Agency Repurchase Agreement	\$525,765,501	20.3%
Insurance Company Funding Agreement	\$0	0.0%
Investment Company	\$850,000,000	32.8%
<b>Grand Total</b>	<b>\$2,595,076,588</b>	<b>100.0%</b>

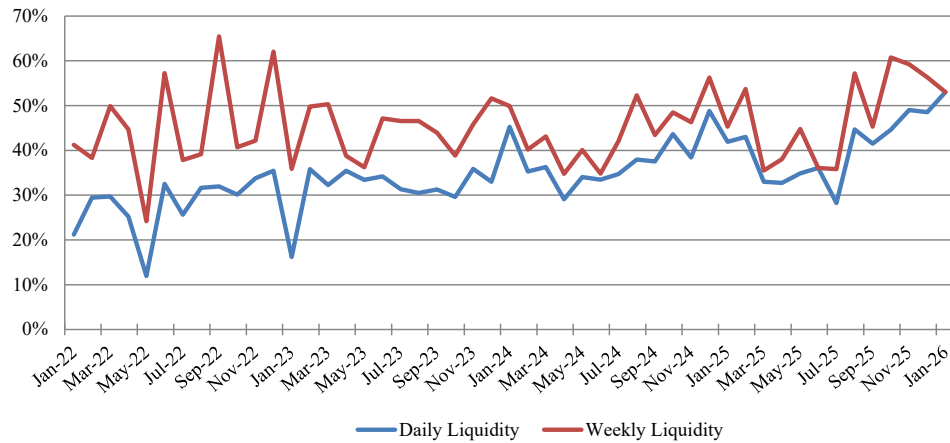


## Limited Term Pool Liquidity and Maturity

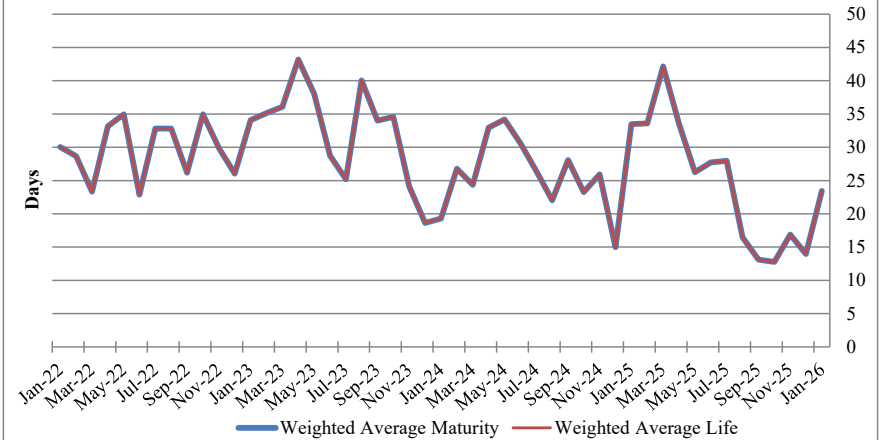
As of January 31, 2026

	1/31/2026	Last 3 Months	FYTD	YTD	1 Year	Since Inception
<b>Weighted Average Maturity</b>	23.4	18.1	17.8	23.4	24.0	25.0
<b>Weighted Average Life</b>	23.4	18.1	17.8	23.4	24.0	25.0
<b>Daily Liquidity</b>	53.0%	50.2%	44.2%	53.0%	40.8%	40.8%
<b>Weekly Liquidity</b>	53.0%	56.2%	52.5%	53.0%	48.0%	56.0%

### Liquidity



### Maturity

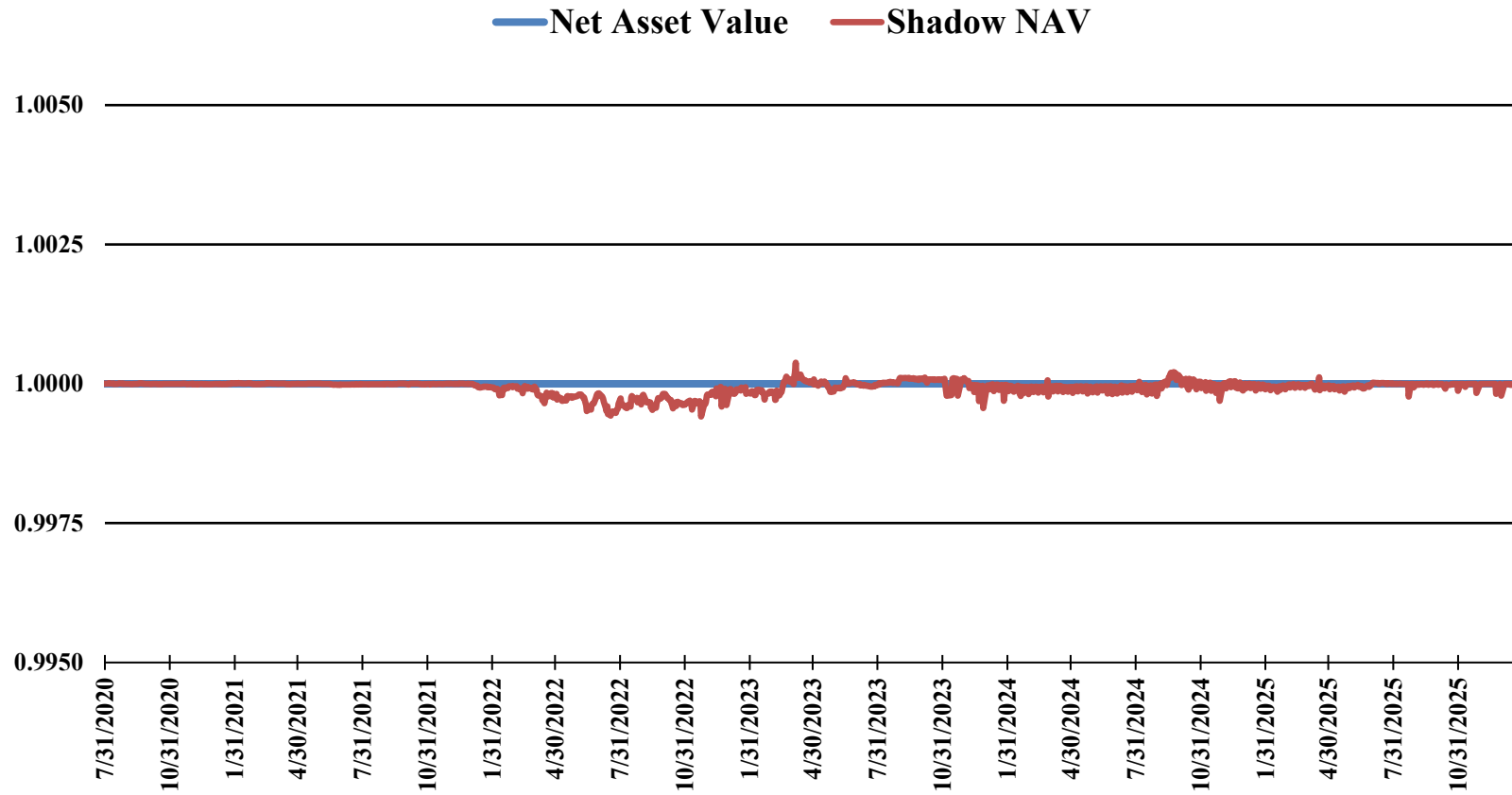


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## Limited Pool

### Net Asset Value

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If the divergence between the NAV and the Shadow NAV exceed 0.0025 the SIC will be notified.

If the divergence between the NAV and the Shadow NAV exceeds 0.005, the fund has "broken the buck".

To date, the maximum divergence has been 0.0005871